

**STATE OF NEW JERSEY**  
**MONTH AND YEAR-TO-DATE CASH COLLECTIONS**  
**Fiscal Year 2024 - December 2023 versus 2022**  
(\$ Thousands)

DECEMBER		% Change		DECEMBER YTD		% Change	FY 2024 Projected Growth Rate *
2022	2023			2022	2023		
985,074	986,876	0.2%	Sales	5,339,469	5,346,056	0.1%	1.7%
13,226	15,450	16.8%	Sales tax - energy tax receipts	78,698	77,136	(2.0%)	4.0%
(75,344)	(75,648)	-	Sales tax dedication	(408,920)	(409,300)	-	
922,956	926,678	0.4%	Net Sales Tax	5,009,247	5,013,892	0.1%	
920,427	765,721	(16.8%)	Corporation Business (a)	2,381,500	2,258,200	(5.2%)	(3.7%)
3,090	318	(89.7%)	CBT - energy tax receipts	3,666	571	(84.4%)	15.4%
923,517	766,039	(17.1%)	Net Corporation Business Tax	2,385,166	2,258,771	(5.3%)	
929,882	1,000,623	7.6%	Business Alternative Income Tax	1,700,789	1,860,955	9.4%	3.5%
40,188	40,578	1.0%	Motor Fuels	195,361	195,214	(0.1%)	(0.1%)
35,378	26,578	(24.9%)	Motor Vehicle Fees (b)	35,378	26,578	(24.9%)	4.7%
51,244	42,195	(17.7%)	Transfer Inheritance Tax	314,478	275,550	(12.4%)	(11.2%)
36	462	1183.3%	Estate Tax	1,404	1,630	16.1%	(50.0%)
666	(22,364)	(3458.0%)	Insurance Premium	45,922	(2,742)	(106.0%)	(11.7%)
-	-	-	Cigarette (c)	-	-	-	(34.9%)
115,888	119,341	3.0%	Petroleum Products Gross Receipts	611,105	610,649	(0.1%)	(0.1%)
-	-	-	Capital Reserve	-	-	-	
66	141	113.6%	Alcoholic Beverage Excise (d)	49,711	51,901	4.4%	0.0%
39,556	32,460	(17.9%)	Realty Transfer	264,799	201,305	(24.0%)	(16.2%)
3,966	3,451	(13.0%)	Tobacco Products Wholesale Sales (c)	14,724	15,118	2.7%	1.3%
-	-	-	Public Utility	-	-	-	0.0%
<b>\$ 3,063,343</b>	<b>\$ 2,936,182</b>	<b>(4.2%)</b>	<b>Total General Fund Revenues</b>	<b>\$ 10,628,084</b>	<b>\$ 10,508,821</b>	<b>(1.1%)</b>	<b>(0.0%)</b>
1,571,435	1,546,639	(1.6%)	Gross Income Tax (PTRF)	7,439,573	6,995,729	(6.0%)	3.5%
77,467	79,037	-	Sales tax dedication	421,556	421,238	-	
1,648,902	1,625,676	(1.4%)	Net Gross Income Tax (PTRF)	7,861,129	7,416,967	(5.7%)	
34,520	40,081	16.1%	Casino Revenue	206,963	240,452	16.2%	8.9%
<b>\$ 4,746,765</b>	<b>\$ 4,601,939</b>	<b>(3.1%)</b>	<b>Total Major Revenues</b>	<b>\$ 18,696,176</b>	<b>\$ 18,166,240</b>	<b>(2.8%)</b>	<b>1.5%</b>
\$ 95,230	\$ 95,870	0.7%	Lottery (e)	\$ 585,776	\$ 579,153	(1.1%)	

(a) For display purposes, amounts previously reported under 'Corp. Banks & Financial Institutions' are now included with amounts reported under 'Corporation Business'.

(b) Pursuant to P.L. 2003, C.13, \$320.5 million of FY 2024 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(c) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund.

(d) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.

(e) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

\* Projected annual growth rate is the change from the FY 2023 Certified Revenues to the FY 2024 revenue estimates as of the FY 2024 Appropriations Act.